

# **NISWONGER FOUNDATION SCHOLARSHIP AGREEMENT**

The following contract represents the agreement between the SCHOLARSHIP RECIPIENT and the NISWONGER FOUNDATION.

## ***I. Purposes***

*It is understood and agreed that the purpose of the Niswonger Scholarship is to:*

1. Encourage learning.
2. Instill a commitment to service and civic responsibility.
3. Develop leadership skills.
4. Strengthen communities.

## ***II. Terms***

*In exchange for the Foundation's agreement to provide scholarship support (not to exceed \$30,000 annually), training and financial support for one academic year, the Recipient agrees to:*

1. Remain a student in good standing and maintain at least a "B" average or its equivalent.
2. Participate in periodic training and enrichment as directed by the Foundation including one week in the summer and two days during Christmas Break.
3. Maintain a personal journal or written reflections on specific topics assigned to the Recipient by the Foundation throughout the year.
4. Maintain a summer job and save at least \$1,000.00 annually for books and other personal expenses incidental to college.
5. Perform at least ten hours of approved community service per month.
6. Maintain the highest personal integrity and exhibit character and concern for others. Scholarship support will be terminated upon conduct that is incompatible with the standards of the Niswonger Foundation.
7. In cooperation with the Foundation, provide at least one year of service and work in the Recipient's home community (First Congressional District) upon graduation for each year of financial support received.

## ***III. Termination***

It is understood and agreed that the foregoing document is a binding, enforceable legal agreement. Failure to perform any of the terms of the agreement may result in one or more of the following: 1) immediate termination of the student's financial support without prior notification; 2) placing of the student on probation according to terms established by the Foundation; and/or 3) action to recover any monies previously paid to the student. It is further understood and agreed that this is a one-year scholarship and that the decision to renew the scholarship for additional years rests solely with the Foundation.

## ***IV. Fulfillment of the Service Commitment***

The student will have up to 5 years from the date of college graduation to begin the repayment of the service commitment to Northeast Tennessee (as stated above in II. 7.). Failure to complete this service commitment will result in all monies provided by the Foundation being converted to a loan, due and payable immediately. The student may appeal for an extension of time by providing a written justification which includes evidence of extenuating circumstances such as graduate studies. An appeal for an extension must be requested and approved each year.

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A student who is terminated as a Niswonger Scholar remains responsible for one year of service to Northeast Tennessee (First Congressional District) for every year of scholarship support. A student who is terminated from the program for failure to meet the terms of this contract will be provided up to 5 years from the date of leaving college to begin the repayment of the service commitment to Northeast Tennessee (as stated above in II. 7.). Failure to complete this service commitment will result in all monies provided by the Foundation being converted to a loan, due and payable immediately. A student who is dismissed as a Niswonger Scholar for failure to meet the terms of II.6. (reasons related to integrity and/or character) may be instructed that all monies provided by the Foundation are due and payable immediately.

***It is understood and agreed that any costs incurred by the Foundation (including reasonable attorney fees) to enforce this agreement or recover monies paid pursuant thereto shall be born by the student.***

Agreed to this, \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
RECIPIENT

\_\_\_\_\_  
NISWONGER FOUNDATION